

**MINUTES OF A MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

May 6, 2019

Present: Jonathan Schopf, Derek Brown, Joshua O’Leary, Dan Fariello,
Todd Hess, Shiela Barkevich,

Absent: Rebecca Dower, Jean Mahserjian

Also Present: Melissa Yager, Thomas Gibbs, James Carminucci, Dennis
Brobston, Christopher Canada, Stephen Bowman

The meeting was called to order by approximately 7:00 PM.

Peregrine Application

Peregrine Properties submitted a revised application. The proposed project consists of a planned addition of 8,320 sq. ft. to the existing facility, adding 12 units and 3 existing units repurposed for dining space to accommodate additional residents. The application was unanimously accepted.

Financial Report

A motion was made to accept the Financial Reports April 30th, 2019. The motion was properly seconded and unanimously adopted.

Investment Policy

A draft of the new Investment Policy was reviewed. The policy was unanimously approved with NBT Bank being the only bank listed, with the understanding that this could be revised in the future if necessary.

SEDC Report

Dennis Brobston advised that there is a manufacturing company looking at moving their 150,000-250,000 sq. ft. Corporate HQ to Clifton Park. There is competition on their location in Saratoga as well as out of state.

Other Business

None

Public Privilege

None

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.