

**MINUTES OF A MEETING OF THE
CLIFTON PARK INDUSTRIAL DEVELOPMENT AGENCY**

April 4, 2016

Present: Tony Morelli, Chairman; Dan Fariello, John Schopf, Todd Hess

Absent: Rebecca Dower, Matt Mazzone, Ryan Case, Jean Mahserjian

Also Present: Melissa Yager, Thomas Gibbs, Kathy Wetmore, Jim Carminucci, Dennis Brobston, Ed Abele, Joe Abele

The meeting was called to order by approximately 7:00 PM.

Firehouse Road Associates II, LLC

Ed Abele and Joe Abele presented their application for a potential project on Rt. 9. Project is still in the preliminary planning stage.

New Board Member Introductions

Tony Morelli is the new IDA chairman. Todd Hess, Dan Fariello & John Schopf are newly appointed members of the board.

Financial Reports

A motion was made to accept the Financial Reports for the period ended March 31, 2016.

Southern Saratoga Chamber

The board approved the membership renewal for the Southern Saratoga Chamber.

SEDC

The board approved a \$2,000 Trailblazer sponsorship for the SEDC Annual dinner held on May 5th, 2016. The board also approved a \$4,500 Silicon sponsorship for the SEDC SEMI Conference on May 18th, 2016.

Reduction & Recapture Policy

Jim Carminucci reviewed the Reduction & Recapture Policy. No immediate action to be taken but it is more than likely that we will need to update this policy later in the year.

Public Privilege

None

A motion was made to adjourn until the next scheduled meeting; duly seconded and unanimously adopted.