

**Budget Report for Clifton Park Industrial Development Agency**

**Run Date: 09/24/2014**

**Fiscal Year Ending 12/31/2015**

**Status: CERTIFIED**

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$18,257	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$200,763	\$100	\$100	\$100	\$100	\$100
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$219,020</b>	<b>\$40,100</b>	<b>\$40,100</b>	<b>\$40,100</b>	<b>\$40,100</b>	<b>\$40,100</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$8,750	\$14,000	\$14,000	\$14,000	\$14,000	\$14,000
Supplies and Materials	\$319	\$400	\$400	\$400	\$400	\$400
Other Operating Expenditures	\$15,931	\$15,000	\$14,950	\$14,950	\$14,950	\$14,950
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$25,000</b>	<b>\$29,400</b>	<b>\$29,350</b>	<b>\$29,350</b>	<b>\$29,350</b>	<b>\$29,350</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$194,020</b>	<b>\$10,700</b>	<b>\$10,750</b>	<b>\$10,750</b>	<b>\$10,750</b>	<b>\$10,750</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.cliftonpark.org/townhall/industrial-development-agency/>

Additional Comments: